

# Internet Entrepreneurs



## Pre-Reading

### A. Warm-Up Questions

1. Do you know who these men are? Do you know what they accomplished on the Internet?
  - a) Mark Zuckerberg
  - b) Larry Page and Sergey Brin
  - c) Chad Hurley, Steve Chen, and Jawed Karim
2. What are some of your favorite sites to go to on the Internet? Why do you like them?
3. Do you have your own website?
4. Do you use a social networking site like Facebook or Twitter?
5. What search engine do you use to find things on the Internet?

### B. Vocabulary Preview

Match the words on the left with the correct meanings on the right.

- |                     |                     |
|---------------------|---------------------|
| ___ 1. turn down    | a) produce          |
| ___ 2. found        | b) set up a company |
| ___ 3. exchange     | c) quit or leave    |
| ___ 4. generate     | d) follow or chase  |
| ___ 5. stand behind | e) reject           |
| ___ 6. drop out     | f) support          |
| ___ 7. pursue       | g) share or trade   |

## Reading

### FACEBOOK

#### *A Billion Dollar Idea*

1. What would you do if you had one million dollars? Would you buy a house? Would you travel around the world? What if you had even more money? What would you do with one billion dollars? One billion dollars is a million dollars a thousand times! That's a lot of money. Would you ever **turn down** a billion dollars? Mark Zuckerberg did.
2. Mark Zuckerberg is the **founder** and CEO of Facebook, the immensely popular social networking website that started in the United States. Zuckerberg was a college student at Harvard University in Cambridge, Massachusetts when he founded the website in 2004. The now world-famous website was started from his dorm room. When Zuckerberg started the site, its membership was restricted to only Harvard students. Its popularity increased and soon other schools in the northeastern United States were included. Now, over a billion users from around the world visit daily, including students, teachers, business owners, and even grandparents.
3. Facebook is one of the top ten most widely visited sites on the Internet. Everyday people and business owners all over the world use Facebook to communicate with friends, colleagues, and clients. They **exchange** information and share updates and pictures. They also do business and marketing. Users don't have to pay any money to create their profiles. All revenue is **generated** via advertising.
4. By the age of 23, Zuckerberg had already become CEO of his own company. Over the years, many companies showed interest in purchasing Facebook. Just a few years after Mark started the company, he was approached by Terry Semel who was the CEO of Yahoo. Semel offered Zuckerberg one billion dollars to sell Facebook to Yahoo. Over the years, Zuckerberg said no to Yahoo and many other companies. Zuckerberg **stood behind** his original intentions. He knew the value of the company could decrease; however, he claimed he wanted to build something incredible.
5. Facebook became so big that it had to go public. In the spring of 2012, Facebook became a publicly traded company worth billions of dollars. Zuckerberg continues to run the company from the heart of Silicon Valley, where he moved after **dropping out** of Harvard University to **pursue** his dream of building something cool. In 2015, while announcing the birth of their daughter Max, Zuckerberg and his wife announced that they would donate 99% of their personal Facebook shares to good causes.

# Vocabulary Review 1

## A. Matching

Match the word or phrase in the left column with the word or number that best describes it in the right column.

- |       |                            |                  |
|-------|----------------------------|------------------|
| _____ | 1. million                 | a) CEO           |
| _____ | 2. billion                 | b) 1,000,000     |
| _____ | 3. chief executive officer | c) 1,000,000,000 |

## B. Questions

Answer these questions based on what you read in the main reading.

1. If you generate a lot of revenue, what do you have a lot of?

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2. If something is a rumor, is it proven true or false?

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3. If something is immensely popular, how popular is it?

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4. Is the original the first thing, the last thing, or something in the middle?

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5. If you have a stake in something, what do you have?

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6. What type of education did Zuckerberg have?

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## Pair Work (Partner A)

### A. Reading

Read the short article to the right, but do not show it to your partner. Your partner will ask you questions about your article.

#### **THE FAST RISE YOUTUBE.COM**

In February of 2005, three former colleagues from PayPal started a website called YouTube. Chad Hurley, Steve Chen, and Jawed Karim started their company in a garage! All three graduated from college. Chad studied at a university in Pennsylvania and Steve and Jawed studied computer science together at a university in Illinois. YouTube quickly became one of the most popular websites in the world. Because of its soaring popularity, the three men were able to move to a small building in San Mateo and later to a bigger building in San Bruno, California. To this day, Internet users can use YouTube with no charges. YouTube gains its revenue only through companies who pay to advertise on the website that reaches millions of viewers. After only one year and eight months, in November of 2006, the three owners announced they were selling YouTube to Google for a reported 1.65 billion dollars worth of Google stock.

### B. Sharing Information

Work with your partner. Ask the questions to the right about your partner's reading. Write the answers in your notebook.

1. Who started the company?
2. What company was founded?
3. What education did the founders have?
4. When was the company founded?
5. How does the company generate revenue?

## Pair Work (Partner B)

### A. Reading

Read the short article to the right, but do not show it to your partner. Your partner will ask you questions about your article.

#### **UNIVERSITY RESEARCH PROJECT TO MULTI-BILLION DOLLAR BABY**

Google was started by two graduate students at Stanford University in 1997. Larry Page and Sergey Brin were studying for their Ph.D. degrees when they started on the project that turned into Google! Page and Brin believed that the pages with the most links from other important sites on the Internet were likely to be the most relevant to the person conducting the search. At first, the men conducted their studies on campus, but eventually they moved off campus and officially incorporated their company from a friend's garage in Menlo Park, California. Today, billions of users visit Google throughout their daily lives to search the Internet. People are drawn to this search engine because of its simple and easy-to-use design and the fact that the site is free. Google makes its money through advertising. Google sells advertising by the popularity of a keyword and not just banner ads that are so popular on other websites such as Facebook and YouTube. Larry and Sergey never finished graduate school, but they are now two of the richest men in the world.

### B. Sharing Information

Work with your partner. Ask the questions to the right about your partner's reading. Write the answers in your notebook.

1. Who started the company?
2. What company was founded?
3. What education did the founders have?
4. When was the company founded?
5. How does the company generate revenue?



## Vocabulary Review 2

Fill in the blanks with the best vocabulary word from the word list.

1. A \_\_\_\_\_ is a Doctor of Philosophy degree that some people pursue after graduating with a bachelor's or master's degree.
2. People like to search the Internet to find interesting \_\_\_\_\_ to the subject they are studying.
3. The three owners of YouTube worked together before they started the company; they were \_\_\_\_\_ at PayPal.
4. Ads that stretch across a webpage are \_\_\_\_\_ ads.
5. Internet companies are an important part of the \_\_\_\_\_ industry.
6. For websites that don't have any \_\_\_\_\_, the site \_\_\_\_\_ revenue through advertising.
7. People are \_\_\_\_\_ to websites that are free and easy to use.
8. Google gained its popularity because it linked users to the most \_\_\_\_\_ sites.
9. Facebook founder Mark Zuckerberg was a \_\_\_\_\_ student at Harvard University, but is now in Silicon Valley where his \_\_\_\_\_ company could become a vital part of Silicon Valley and the technology \_\_\_\_\_.
10. Many Internet entrepreneurs \_\_\_\_\_ business in dorm rooms, garages, and small buildings before becoming \_\_\_\_\_.

**Word List:**

- Ph.D.
- technology
- banner
- gains
- relevant
- links
- colleagues
- charges
- drawn
- start-up
- former
- conducted
- industry
- incorporated

## Group Work

### A. Start a Website

Work with three classmates.

Work together to develop your own Internet company.

1. What is the name of your website?
2. What service do you provide to Internet users?
3. Why did you choose to start this type of company?
4. Is your website free to users?  
If yes, how do you plan to stay in business?  
If no, how much do your services cost?
5. How is your site different from other websites?
6. What is the design of your website? Draw a logo.
7. Who are the main users of your website?  
What is their age? What is their gender?
8. Do you want a bigger company to buy your company? If yes, what is your selling price and who do you want to buy your company? If no, why not?

### B. Survey

Talk to ten of your classmates or other students at the school.

Find out who uses what websites. Collect your data and create a chart or graph that details the most popular websites.

#### Sample Questions

1. Do you use Google?
2. What other search engines do you use?
3. What is your favorite search engine and why?
4. How often do you use YouTube?
5. Have you ever uploaded your own clip to YouTube?
6. What other video sites do you like?
7. What is your favorite video website and why?
8. Do you have a profile on Facebook?
9. What other social networking websites do you visit?
10. What is your favorite social networking website and why?



## Group Work cont.

### C. Discussion

Complete the Venn diagram below based on the three Internet articles you read in this unit. Discuss what characteristics were unique to one entrepreneur, were shared by two, or were shared by all three. Present your findings to the class.

