



Complete English grammar course

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Advanced English Reading Lessons

Lesson 1 (60 minutes)

- 5 minutes Conversation and discussion
- 30 minutes: Reading
- 20 minutes Writing
- 5 minutes Conversation and discussion

Read the text below then answer the questions below:

Key Inflation Gauge Hit 6.1% in January, Highest Since 1982

New vocabulary:

Expenditure, Volatile, Inflation, Boost, Index, Consumption, Shrug-off

Lesson Instructions

Listen to the audio file, then read the short text and finally answer the questions below.

Writing Exercise

In 50 words write about each of the three questions below. Total 150 words.

- What do you think is causing inflation around the world at the moment?
- Do you think we are heading towards an economic worldwide collapse?
- Brazil produces its own oil and only imports a very small percentage. Why is the oil price in Brazil increasing?

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QUESTIONS: (audio)

What is the abbreviation for the commerce department's personal consumption expenditures index?

- PPC
- CPI
- PCE

Which is accurate based on the report?

- The inflation gauge was 6% higher in January 2022 compared to January 2021.
- The inflation gauge has risen 6% since 1982.
- The PCE has increased by 5% this year.

What is the Federal Reserve's target for inflation?

- 2%
- 5.2%
- 6%
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Which best describes how consumers are responding to this rise in inflation?

- They are shopping less than they did at the end of last year.
- They are ignoring higher prices and spending anyway.
- They are avoiding making large purchases.

<https://teaandneedles.co.uk>