

Newsletter 4

Gas Prices Rising after Russia's Invasion of Ukraine

The average price of a gallon of gasoline in the United States has increased following sanctions on Russia.

Insructions:

Part 1

First listen to the audio mp3 file and then answer the following questions.

- How long did it take for the average price of a gallon to rise by 22%?
 - two weeks?
 - two days?
 - two month?
- What was happening to oil prices before Russia's invasion of Ukraine?
 - They were already going up?
 - They were starting to go down?
 - They were staying relatively stable?
- What did the US do after the invasion?
 - started importing oil from other countries?
 - banned imports from Russia?
 - stopped exporting oil?
- Which country is the biggest exporter of oil?
 - Russia?
 - Saudi Arabia?
 - the US?
- What does the analyst think is "unlikely"?
 - gas prices dropping in the near future
 - the US continuing to ban imports from Russia
 - diesel becoming more expensive

Part 2: (Writing)

Write 150 words talking about this questions: 1). What is likely the outcome of world gas prices increasing? 2). After the war ends do you think world gas and oil prices will return to normal? Yes or No.